



March-April 2013

FOR WHAT IT'S WORTH

For What It's Worth is a service for members of the Oklahoma Homebuyer Education Association. We welcome your responses or other information you would like to share with us. Send items to Tricia Auberle at HomebuyerEd@okacaa.org

Down payment assistance has been increased for those in rural areas of Oklahoma. The Federal Home Loan Bank First-Time Homebuyer subsidy has increased to \$5,000. Information is available on the bank's website at www.fhlbtopeka.com or you can attend a session at the OHFA Housing Conference (see below) and talk to the Michele Carter about the program.

What is eligible for CHEP credits at Oklahoma Housing Finance Agency Housing Summit? Certified Homebuyer Education Professionals (CHEPs) may receive up to six hours credit at OHFA's "Power of Housing" summit on April 4th at the Moore Norman Technology Center South Penn campus. Sessions must be likely to contain information relevant to 1st time homebuyers. The list of sessions that do not qualify is shorter, so that is what is listed here. **The following sessions do NOT qualify for credits:**

1. Bridging the GAP: Combining Financing Sources (0 credit hours)
2. Building for Tomorrow: Affordable Design and Construction (0 credit hours)
3. New HOME Program Final Rule Training (0 credit hours)
4. More Than Shelter: Housing the Homeless (0 credit hours)
5. Tips and Strategies for the Preservation of Affordable Housing (0 credit hours)

All other sessions, including the presentations over breakfast and lunch, are eligible for 1 hour of credit each. I will be there and will do my best to note who is in what session because, historically, OHFA has not had session sign-in sheets. You will still need to submit a request and registration documentation for credit.

Two Home Inspection documents required for pre-purchase counseling and homebuyer education if you are a HUD-approved Housing Counseling Agency, and recommended if you are an OHEA CHEP, are available from the HUD website: <http://portal.hud.gov/hudportal/documents/huddoc?id=92564-cn.pdf> and http://portal.hud.gov/hudportal/HUD?src=/program_offices/housing/sfh/insp/inspfaq

The National Council of La Raza offers webinars in April, May and June that can be used for CHEP CE credits: Predatory Lending on April 30 or June 18, Homebuyer Education Delivery on May 14 or June 19, and Home Equity Conversion Mortgage (HECM) Counseling on May 21 or June 26. Scholarships are available for qualified applicants. Go to www.nhnla.org for details.

Freddie Mac Unemployment Forbearance Options Overview for Housing Counselors is a "live" webinar session exclusively for housing counselors and CDCs, with dialogue and discussion centered on the counselor's approach while discussing this option with borrowers. The session is eligible for 1 hour of CHEP CEUs. Learn more at <http://www.freddiemac.com/corporate/housingpros/>

It's never too late to send your workshop schedule! We know some of you do not schedule workshops a year at a time. Just let us know when you do schedule them and we will post them on the website.

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