The Oklahoma HOMEBUYER Education Association

www.HomebuyerEducation.info

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FOR WHAT IT'S WORTH

For What It's Worth *is a service for members of the Oklahoma Homebuyer Education Association. We welcome your responses or other information you would like to share with us. Send items to Tricia Auberle at HomebuyerEd@okacaa.org*

Comprehensive Continuing Education. Your best opportunity for continuing education in 2012 will be offered February 7 & 8 by OHEA at the new Oklahoma Weatherization Training Center in Edmond. The Comprehensive Continuing Education program provides 10 hours of credit toward renewal of your status as a Certified Homebuyer Education Professional. The program starts at 10:00 the first day and ends by 3:30 the second day to allow extra time for driving and minimize lodging expenses. Register early and we will incorporate your discussion topics. Details and registration information are attached. Register early and help select the discussion topics.

Help OHEA Get a Better Start in 2012. Please report your data on homebuyer education workshops for 2011 so we can include it in our request for funding from Federal Home Loan Bank of Topeka. Some of you already report quarterly and we only need your data for October through December of 2011. Others of you are not reporting and we desperately need your information for the entire year to accurately report the impact of the program to our major funding partner. Reporting workshop attendance to OHEA does not constitute double reporting, nor does OHEA take credit for your work. We simply use it to show that the low-cost certification services we provide allow you to impact Oklahoma housing. Please use the attached form and let us know how many potential homebuyers you helped in 2011. Every person counts!

OHEA Announces Supporting Partners. We are thankful to the following agencies that have provided cash sponsorship of OHEA: MidFirst Bank, First Mortgage Company, Oklahoma Weatherization and Housing Council and Oklahoma State Home Builders Association. Their sponsorships helps us provide you with high-quality, cost-efficient homebuyer education certification programs and help us meet match requirements for our funding from the Federal Home Loan Bank of Topeka. Please thank them when you have the opportunity.

Housing Data. Here are data on education and housing in Oklahoma that you can use as a frame of reference when listening to news on the national housing market.

- Reported attendance of 1,085 at homebuyer workshops through the third quarter of 2011 is a sharp decrease from average annual attendance of 2,100.
- Homes sales in the 3rd Quarter of 2011 were 23% higher than in 2010. Median cost was down 1.7% from $111,702 in 2010 to $109,791 in 2011. Average cost was down 4% from $158,356 to $151,497. (Source: Oklahoma Association of Realtors)
- 14.4% of Oklahoma mortgages were 30 days or more delinquent in the third quarter of 2011. That's up from 13.9% in the second quarter. (Source: Federal Reserve Bank of Kansas City)

HUD Loss Mitigation Training. FHA's National Servicing Center has announced dates for this year's offerings of free courses in loss mitigation for mortgagees and nonprofit housing counselors. The dates are February 15-16, May 16-17, and August 15-16, 2012. **Please remember that you can only receive OHEA continuing education credit for this course once during your three-year certification period.** Register through www.hud.gov

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